

I Mina'trentai Sais Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
278-36 (COR)	Therese M. Terlaje	AN ACT TO AMEND § 75A124 OF CHAPTER 75A, TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO THE CHAMORRO LAND TRUST SURVEY AND INFRASTRUCTURE FUND.	3/15/22 2:47 p.m.						

I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN
2022 (SECOND) Regular Session

Bill No. 278-36 (COR)

Introduced by:

Therese M. Terlaje *TMT*

**AN ACT TO AMEND § 75A124 OF CHAPTER 75A, TITLE
21, GUAM CODE ANNOTATED, RELATIVE TO THE
CHAMORRO LAND TRUST SURVEY AND
INFRASTRUCTURE FUND.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1.** § 75A124 of Chapter 75A, Title 21, Guam Code Annotated, is
3 hereby amended to read:

4 **“§ 75A124. The Chamorro Land Trust Survey and Infrastructure**
5 **Fund.** The Chamorro Land Trust Commission *shall* create a special fund called the
6 *Chamorro Land Trust Survey and Infrastructure Fund* (Fund), which *shall* be
7 maintained separate and apart from any other funds and shall not be subject to the
8 transfer authority of *I Maga'låhen Guåhan*.

9 (a) Notwithstanding any other provision requiring the deposit of proceeds to
10 other funds, the Fund *shall* receive:

11 (1) the proceeds of all sales of bull cart trails, substandard lots, irregular
12 lots, remnants, splinter lots, fractional lots, easement purchase remnants, and
13 easement condemnation remnants belonging to the government of Guam; and

1 (2) the proceeds of CLTC commercial leases or licenses executed after
2 October 2015.

3 (3) the proceeds of CLTC commercial submerged land license
4 agreements to include license fees, landing fees, fines, and interest.

5 (b) Expenditures from the Fund *shall* be made pursuant to a resolution by the
6 CLTC, and *shall* be restricted to the following expenditures:

7 (1) for the subdivision, surveying, mapping and registration of tracts of
8 residential and agricultural land in the CLTC property inventory; and

9 (2) for the construction of infrastructure, to include access roads, water,
10 sewer, and power utilities, and telecommunications resources to service
11 CLTC residential and agricultural tracts of land.

12 (c) The Commission *shall* report on a quarterly basis to the Speaker of *I*
13 *Liheslaturan Guåhan* as to the revenues collected and expended from the Fund, and
14 post the same on the website of the Chamorro Land Trust Commission. The Fund
15 *shall* be subject to audit by the Guam Public Auditor.”

16 **Section 2. Effective Date.** This Act shall be effective upon enactment.

17 **Section 3. Severability.** If any provision of this Act or its application to any
18 person or circumstance is found to be invalid or contrary to law, such invalidity shall
19 not affect other provisions or applications of this Act that can be given effect without
20 the invalid provision or application, and to this end the provisions of this Act are
21 severable.